

Conagra Brands SASB Disclosure
Fiscal Year 2023



2023 SASB Disclosure

The Sustainability Accounting Standards Board (SASB) is an independent, private sector standards-setting organization dedicated to enhancing the efficiency of the capital markets by fostering high-quality disclosure of material sustainability information that meets investor needs. Our reporting uses the Standard for the Processed Foods industry as defined by SASB’s Sustainable Industry Classification System® (SICS®). Note that some responses may not fully align with individual SASB metric guidance, but represent data most closely aligned with each metric.

Topic	Accounting Metric	Category	Unit Of Measure	Code	Response
Energy Management	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	Quantitative	Gigajoules (GJ), Percentage (%)	FB-PF-130a.1	(1) 9,968,963 gigajoules (GJ) of energy consumed (2) 50.6% from grid electricity (3) 4.7% renewable energy ¹
Water Management	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Quantitative	Thousand cubic meters (m.), Percentage (%)	FB-PF-140a.1	(1) 16,481 thousand cubic meters (m) of water withdrawn (2) 2,876 thousand cubic meters (m) consumed; Areas of High or Extremely High Baseline Water Stress make up 32.8% of all water withdrawn and 19.3% of all water consumed
	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations	Quantitative	Number	FB-PF-140a.2	Conagra Brands had seven (7) incidents of non-compliance.
	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and Analysis	n/a	FB-PF-140a.3	The primary tools leveraged by Conagra Brands to identify, assess and respond to water-related risks include: WRI Aqueduct Water Risk Atlas – Food & Beverage weighting scheme; in-house risk-mapping; a Supplier Excellence Program sustainability assessment; and international media resources. Conagra Brands’ sustainability team annually reviews the Aqueduct Water Risk data for our manufacturing locations, overlaying production and water withdrawal data with internal company knowledge to identify and monitor water use at high-risk sites. If a facility is designated as high-risk based on this assessment, water conservation efforts are prioritized at that location, in addition to other business drivers of decision-making. Separately, Conagra Brands’ Supplier Excellence Program broadly measures the performance of our largest and most strategic suppliers on a diverse set of criteria, including social and environmental metrics. Water-related questions included in our Supplier Excellence Program assessment include whether suppliers conduct water risk assessments, have water reduction goals, or implement sustainability policies that address agriculture or other value chain water use. The scoring system allows us to quantitatively measure supplier progress over time, and Conagra Brands uses this information to enhance business partnerships. For more information, see our 2023 CDP Water disclosure.
Food Safety	Global Food Safety Initiative (GFSI) audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Quantitative	Rate	FB-PF-250a.1	100% of Conagra plants have completed GFSI-recognized certification. In fiscal year 2023, there were six major non-conformances identified (rate of 0.15 major non-conformances per plant audited) and 206 minor non-conformances in fiscal year 2023 (rate of 5.0 minor non-conformances per plant audited). Corrective actions were implemented for 100% of the major and minor non-conformances identified and submitted to, and accepted by, the GFSI certifying body for confirmation.
	Percentage of ingredients sourced from Tier 1 supplier facilities certified to a Global Food Safety Initiative (GFSI) recognized food safety certification program	Quantitative	Percentage (%) by cost	FB-PF-250a.2	We require our suppliers to use an accredited certification body to audit their compliance with Global Food Safety Initiative (GFSI) standards annually. More than 95% of our Tier 1 suppliers have completed GFSI-recognized certification, which is the relevant metric we currently have available to report.
	(1) Total number of notices of food safety violation received, (2) percentage corrected	Quantitative	Number, Percentage (%)	FB-PF-250a.3	Conagra Brands had one (1) food safety violation, which was an FDA 483 notification, out of 23 total inspections. 100% of these violations have been corrected.
	(1) Number of recalls issued and (2) total amount of food product recalled	Quantitative	Number, Metric tons (t)	FB-PF-250a.4	Three (3) recalls in fiscal year 2023.
Health & Nutrition	Gross Revenue from products labeled and/or marketed to promote health and nutrition attributes	Quantitative	Reporting currency	FB-PF-260a.1	Approximately 74% of retail sales revenue from Conagra products, based on Circana POS, Custom Conagra Hierarchy: ²
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns among consumers	Discussion and Analysis	n/a	FB-PF-260a.2	Conagra Brands maintains a number of cross-functional groups, including an Attribute Steering Committee, Nutrition Policy Leaders, Sodium Reduction Leaders, and Natural Council, that meet regularly to identify and manage products, ingredients, strategies and food design related to nutrition, health and wellness concerns among consumers and policy makers. The Committees include internal subject matter experts from legal, regulatory, labelling, nutrition, sustainability, consumer demand, product development, communications, supply chain, government affairs and other functions relevant to identifying and managing nutritional and health attributes and any related concerns, including but not limited to: sustainable proteins, additives, potential allergens, sodium, sugar, regulated claims, and product disclosures. The Committees guide nutrition, health and wellness attribute development and communications for product packaging, brand websites, e-commerce and other channels.

¹Note to FB-PF-130a.1: Includes all Conagra Brands company-managed production facilities, corporate offices in Omaha and Chicago, corporate jet aircraft fuel, and company-owned and operated warehouses.

²Note to FB-PF-260a.1: These sales do not include foodservice or private label SKUs.

Topic	Accounting Metric	Category	Unit Of Measure	Code	Response
Product Labeling & Marketing	Percentage of advertising impressions (1) made on children and (2) made on children promoting products that meet dietary guidelines	Quantitative	Percentage (%)	FB-PF-270a.1	Conagra Brands participates in the Children’s Food and Beverage Advertising Initiative (CFBAI) of the Council of Better Business Bureaus (BBB). Pursuant to our CFBAI pledge, Conagra Brands devotes 100% of our national advertising directed to children 13 years of age and under to products that meet the CFBAI’s strict uniform nutrition criteria, and does not advertise to children under the age of six. In line with our CFBAI commitments, programming is deemed “child-directed” if it has an audience of 30% or more children under the age of 13. Conagra also abides by the guidelines established by the Children’s Advertising Unit (CARU) of the BBB to further our efforts to only market to children responsibly. CARU’s standards are intended to promote child-directed marketing that is not deceptive, unfair, or inappropriate, taking into account the unique vulnerabilities of a younger audience. CARU prohibits, among other things, claims that unduly exploit a child’s imagination or sales pressure techniques that create a sense of urgency.
	Revenue from products labeled as (1) containing genetically modified organisms (GMOs) and (2) non-GMO	Quantitative	Reporting currency	FB-PF-270a.2	(1) \$8,650,381,785 (Gross Revenue) (2) \$1,239,600,072 (Gross Revenue) ¹
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	Quantitative	Number	FB-PF-270a.3	Two (2) incidents of non-compliance with federal labeling codes, each of which was promptly addressed with appropriate corrective action.
	Total amount of monetary losses as a result of legal proceedings associated with labeling and/or marketing practices	Quantitative	Reporting currency	FB-PF-270a.4	Conagra Brands is and has been a party to legal proceedings challenging various product claims made in the Company’s product labeling. Information regarding any material litigation and related loss contingencies is provided in Conagra Brands’ annual 10-K and/or quarterly 10-Q SEC reports.
Packaging Lifecycle Management	(1) Total weight of packaging, (2) percentage made from recycled and/or renewable materials, and (3) percentage that is recyclable, reusable, and/or compostable	Quantitative	Metric tons (t), Percentage (%)	FB-PF-410a.1	(1) Estimated 657,699.53 metric tons (t) of packaging procured by Conagra Brands (2) Estimated 20% made from recycled or renewable materials (3) Estimated 93% made from recyclable, reusable and/or compostable materials Estimates are based, in part, on Conagra and industry-wide average material weights and recycled content levels, guided by best practices on environmental footprint accounting from organizations such as the U.S. Environmental Protection Agency (EPA) and How2Recycle.
	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	Discussion and Analysis	n/a	FB-PF-410a.2	Conagra Brands has set a goal to strive towards making 100% of our current plastic packaging renewable, recyclable or compostable by 2025. Additionally, Conagra Brands is seeking to reduce waste derived from our packaging through thoughtful design and use of renewable and more readily recyclable or compostable materials. See Additional Information in the Appendix of our 2023 Citizenship Report.
Environmental & Social Impacts of Ingredient Supply Chain	Percentage of food ingredients sourced that are certified to third-party environmental and/or social standards, and percentages by standard	Quantitative	Percentage (%) by cost	FB-PF-430a.1	Our suppliers have obtained the following third-party certifications for the below listed volumes of products directly sourced for our operations, excluding excludes private label and foodservice products where applicable, by volume: <ul style="list-style-type: none"> 100% of our palm oil buy was certified by the Roundtable on Sustainable Palm Oil (RSPO) under its Mass Balance model 99% of our seafood buy is certified by either via Marine Stewardship Council or the Global Aquaculture Alliance’s Best Aquaculture Practices (BAP)
	Suppliers’ social and environmental responsibility audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Quantitative	Rate	FB-PF-430a.2	We have a Code of Conduct for Suppliers that outlines our expectations around Legal Compliance, Anti-Bribery and Corruption, Human Rights, Non-Discrimination and Fair Working Conditions, Animal Welfare, Environmental and Social Impact, and Business Integrity. Our risk management team monitors our entire supplier list daily for regulatory violations and legal actions, including those relating to regulatory corruption, social and environmental compliance. We have a third-party service provider hosted ethics and compliance hotline and management system for concerns from employee and third parties which allows for anonymous reporting. Each concern is tracked, investigated and reported in accordance with internal investigation protocols that include escalation to relevant management and, as appropriate, our board of directors.
Ingredient Sourcing	Percentage of food ingredients sourced from regions with High or Extremely High Baseline Water Stress	Quantitative	Percentage (%) by cost	FB-PF-440a.1	We monitor sourcing water risks through a periodic assessment of the water risk level of the origins of selected ingredients using the WRI Aqueduct global water risk mapping tool.
	List of priority food ingredients and discussion of sourcing risks due to environmental and social considerations	Discussion and Analysis	n/a	FB-PF-440a.2	For commodity-specific discussion and analysis, please refer to the Responsible Sourcing section of our 2023 Citizenship Report.

Activity Metric	Category	Unit Of Measure	Code	Response
Weight of products sold	Quantitative	Metric tons (t)	FB-PF-000.A	Weight of products produced is approximately 3M metric tons.
Number of production facilities	Quantitative	Number	FB-PF-000.B	42

¹Response based on Circana provided retail sales data for Conagra’s fiscal year 2023. These sales do not include foodservice or private label SKUs.